

### 13. VALUERS' LETTER (Prepared for inclusion in this Prospectus)

**Note:** These Valuation Certificates are to be read in conjunction with Section 9, Page 79 of the Prospectus relating to the Landed Properties.

28 FEBRUARY 2002

KL010304 & 5 Others

The Board of Directors  
Malton Berhad  
Suite 1603, 16<sup>th</sup> Floor  
Wisma Lim Foo Yong  
No. 86, Jalan Raja Chulan  
50200 KUALA LUMPUR

Dear Sirs,

#### VALUATION OF PROPERTIES BELONGING TO MALTON BERHAD ("MALTON")

This letter has been prepared for inclusion in the Prospectus dated March 8, 2002.

In accordance with the instruction from Malton, we have assessed the Market Value of the properties vide our Valuation Reports under reference as set out below. These Reports and Valuations were prepared for the purpose of submission to the Securities Commission.

The inspections of the properties were carried out between October 23, 2000 to March 5, 2001. The respective date of Valuation was taken as set out below.

Valuation Report Reference	Registered Proprietor	Title	Location	Description	Tenure	Market Value for the existing use (RM)	Method Valuation	Date of 1) Inspection 2) Valuation
KL010304	Khuan Choo Realty Sdn Bhd	Geran 10041/M1/Z 2/1, Lot 1199, Section 57, Town of Kuala Lumpur, Wilayah Persekutuan	Mezzanine Floor, Menara Aetna Universal, No. 84, Jalan Raja Chulan, 50200 Kuala Lumpur	The Premises comprises a mezzanine level office space within a 20 storey office building with 4 levels of basement car park, known as Menara Aetna Universal. The Nett lettable area is 709 square metres	Freehold	4,500,000/-	Comparison & Investment	1) 5.03.2001 2) 1.03.2001

**International Property Consultants • Chartered Valuation Surveyors • Registered Valuers & Real Estate Agents •  
Project & Property Managers • Plant & Machinery Valuers • Auctioneers**

Managing Director: **P. TANGGA PERAGASAM**, Firm. Frics. Chairman: **CHIN LAI SITT**, Firm. Frics. LLB (Hons). CLP, Executive Directors: **THOO SING CHOON**, Frics. Irrv. AciArb. Fpics. **TH'NG KIM KOK**, Mism. Frics. Director / Advisor: **JAAFAR ISMAIL**, Firm. Frics.

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**TEH TEIK BIN**, Frics. Mism. Irrv. Prof. Dip. (U.K.) **CHIN KIM CHOY**, Mism. Dip. Est. Mgmt. (U.K.) **LEE THIAM SING**, Mism. **KEVIN WONG PAK PING**, B. Surv. Mism. **LIM CHANG MEE**, Firm. Frics. BA (Hons), B.Sc. (Hons)  
Headquarters : Kuala Lumpur, Level 6, Block G North, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur. Tel: 03-2555811 (10 lines) Fax No: 03-2555843  
Agency Division : Colliers International Property Consultants Sdn. Bhd.  
Nos. 109 & 209, Block C, Pusat Dagangan Phileo Damansara 1, No. 9, Jalan 18/11, 46350 Petaling Jaya, Off Jalan Damansara, Kuala Lumpur. Tel: 4610220 Fax: 4610230  
Other Offices :  
Perak : Suite 3 & 6, Tingkat Kedua, Labrooy House, Jalan Dato Sago, 30000 Ipoh, Perak Darul Ridzuan. Tel: 05-2414826 (3 Lines) Fax No: 05-2556363  
N. Sembilan : 9A, Kompleks Negen, Jalan Dr. Krishnan, 70000 Seremban, Negeri Sembilan Darul Khusus, Malaysia. Tel: 06-7638890 & 7638990 Fax No: 06-7637936  
Selangor : 31, Jalan Kapar, 41400 Klang, Selangor Darul Ehsan. Tel: 03-3420860 (3 Lines) Fax No: 03-3417888  
Johor : Suite 326, 3rd Floor, PanGlobal Plaza, Jalan Wong Ah Fook, 80000 Johor Bahru, Johor Darul Takzim. Tel: 07-2232299 Fax: 07-2245899  
Pahang : 17, Jalan Gambut 2, 25000 Kuantan, Pahang Darul Makmur. Tel: 09-5555588 Fax No: 09-5142146  
Melaka : No. 66B & 669A, Taman Melaka Raya, 75000, Melaka. Tel: 06-2835522 (3 Lines) Fax: 06-2837635  
Penang : Lot 2.01, 2nd Floor, Southern Bank Building, 21, Lebuh Pantai, 10300 Pulau Pinang. Tel: 04-2637749 & 2637750 Fax No: 04-2637644  
Asso. Office: Kuching : Lot 216 (2/F), Jalan Haji Taha, 93400 Kuching, Sarawak. Tel: 082-419200 & 419222 Fax No: 082-429315

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**Other Colliers Offices:** Australia, China, Hong Kong, India, Indonesia, Japan, New Zealand, Philippines, Singapore, Taiwan, Thailand, Vietnam, Austria, Belgium, Czech Republic, France, Germany, Greece, Hungary, Italy, Netherlands, Poland, Portugal, Republic of Ireland, Russia, Scotland, Slovenia, South Africa, Spain, Turkey, United Kingdom, The Americas Argentina, Canada, Mexico, Venezuela and United States Of America.

**13. VALUERS' LETTER (Cont'd)**  
**(Prepared for inclusion in this Prospectus)**

Valuation Report Reference	Registered Proprietor	Title	Location	Description	Tenure	Market Value for the existing use (RM)	Method Valuation	Date of Inspection Valuation
KL010305	Khuan Choo Realty Sdn Bhd	Geran 34270, Lot 52005, Mukim and District of Kuala Lumpur, Wilayah Persekutuan	The subject property is situated off Jalan Medan Tanduk within Bukit Bandaraya, Bangsar	The subject property comprises a block of 6-storey condominium with 1 level basement car park accommodating 10 units of 3 bedroom condominiums each having a floor area of about 280.10 sq. m. Currently, rentals fetched for these properties ranging from RM7,500/- to RM8,500/- per month	Freehold	14,100,000/-	Comparison & Investment	1) 5.03.2001 2) 1.03.2001
KL001402	Bukit Rimau Development Sdn Bhd	Geran 36409, Lot 3783, Mukim and District of Kelang, Selangor Darul Ehsan	Fronting onto the 7 <sup>th</sup> km stretch of the KESAS Expressway	The subject property comprises an on-going mixed residential cum commercial scheme, known as "Bukit Rimau" being developed on Lot 3783, Mukim and District of Kelang, Selangor Darul Ehsan. The project is spread on a net land area of about 358.198 acres in which 70%-80% of the construction works have been completed	Freehold	130,300,000/-	Discounted Cash Flow & Cost	1) 16.01.2001 2) 26.01.2001
MK/SC1095/00T52	Gapadu Development Sdn Bhd	H.S. (D) 42306, P.T. 8668, Mukim of Batu Berendam, District of Melaka Tengah, State of Melaka	The subject property is situated along Jalan Batu Berendam, at about 6 km north of the Melaka town centre	The subject property comprises an on-going mixed development scheme known as Taman Batu Berendam Putra, Batu Berendam, Melaka. The project covers a land area of about 23.8456 acres (9.650 hectares) and only 10% of the land area has been developed since the construction work commenced in December 2000.	Leasehold interest for 99 years expiring 4.11.2098	12,530,000/-	Comparison & Residual	1) 19.01.2001 2) 26.01.2001

**13. VALUERS' LETTER (Cont'd)**  
**(Prepared for inclusion in this Prospectus)**

**COLLIERS**  
**JORDAN LEE & JAAFAR**

Valuation Report Reference	Registered Proprietor	Title	Location	Description		Market Value for the existing use (RM)	Method Valuation	Date of Inspection
								5) 6) Valuation
JLJS/V61/00	Khuan Choo Development Sdn Bhd	C.T. 9616, Lot 1875, Mukim and District of Petaling, Selangor Darul Ehsan	The subject property is fronting Jalan Serdang – Puchong approximately 2 km south of Seri Kembangan town	The subject property is a mixed development scheme, known as “Seri Kembangan Commercial Centre” within the Mukim and District of Petaling, Selangor Darul Ehsan covering a land area of about 40 acres. The construction work has commenced since year 1997 and at the time of inspection, about 91.5% of the total land area has been developed leaving 8.5% yet to be developed	Freehold	26,500,000/-	Discounted Cash Flow & Cost	1) 30.01.2001 2) 26.01.2001
JLJC/PK/512/2000	Perbandaran Pembangunan Pertanian Negeri Perak	H.S. (D) BP 2568, P.T. 1023, Mukim of Sungkai, District of Batang Padang, Perak Darul Ridzuan	The subject property is located at the 1¼ mile stretch of Jalan Changkat Sulaiman, Sungkai, Perak Darul Ridzuan	The subject property comprises a parcel of agricultural (estate) land which is partly developed as a fruit farm. It has a stipulated titled “Agriculture” landuse and covers a provisional land area of 1,003.6 acres (406.1 hectares)	Leasehold interest for 99 years expiring on 12.05.2095	22,200,000/-	Comparison & Residual	1) 23.10.2000 2) 31.12.2000 & 1.03.2001

The Valuation Reports as set out above have been prepared based on the “Guidelines on Asset Valuation for Submission to the Securities Commission” and the Malaysian Valuation Standards prescribed by the Board of Valuers, Appraisals and Estate Agents. We have relied upon the information provided to us by the client such as approved building plans, tenancy agreements, building contract sums, sales and work progress report and etc. in arriving at the Market Value of the properties.

We certify that in our opinion the total market value for the existing use of the below mentioned properties using the valuation methods as stated amounts to **RM210,130,000/- (RINGGIT MALAYSIA : TWO HUNDRED TEN MILLION ONE HUNDRED AND THIRTY THOUSAND ONLY)**.

Yours faithfully,  
**COLLIERS**  
**JORDAN LEE & JAAFAR SDN. BHD.**

**TH'NG KIM KONG (M), FRICS**  
Chartered Valuation Surveyor  
& Registered Valuer (V-093)



**13. VALUERS' LETTER (Cont'd)**  
**(Prepared for inclusion in this Prospectus)**



**Dass Mohamad Chartwell  
 Brooke Hillier Parker Sdn Bhd**  
 Chartered Surveyors, Registered Valuers, Estate Agents,  
 Property Managers & International Property Consultants.  
 Company No: 448073 A

Date : 22 February, 2002

**Directors**  
**Ravindra Dass** JMN FRICS FISM PPISM  
 V001 E1094  
**Mohamad Sarip Saleh** DipEstMan (Kingston)  
 V117 E1174  
**Lim See Seng** B Sc (Hons) Est. Man. Dip. B. S. ARICS IRRV MISM ICM  
 V209 E564  
**Chan Kian Sang** MISM  
 V342 E905

**The Board of Directors**

Malton Berhad  
 Suite 1603, 16<sup>th</sup> Floor  
 Wisma Lim Foo Yong  
 86, Jalan Raja Chulan  
 50200 Kuala Lumpur.

Dear Sir,

**REPORT AND VALUATION FOR FOURTH FLOOR, WISMA DOMAIN, 18A,  
 JALAN 51A/223, 46100 PETALING JAYA, SELANGOR DARUL EHSAN (A  
 PARCEL OF LOT 318, SECTION 14, TOWN OF PETALING JAYA, MUKIM &  
 DISTRICT OF PETALING, STATE OF SELANGOR).**

This letter is prepared for inclusion in the Prospectus to be dated 8 March 2002 in relation to the Offer for Sale of 122,280,000 new ordinary share of RM1.00 each in Malton Berhad at an Offer Price of RM1.60 per share.

We were instructed by Malton Berhad to determine the market value of the above property. The term *market value* is defined as the estimated amount for which an asset should exchange on the date of valuation between a willing buyer and a willing seller in an arms length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion. We have used the Comparison and Investment Methods of valuation in this exercise.

Pursuant to the instruction, we had inspected the property on 20 February 2001 and 28 February 2001. Relevant details of the valuation are set out in the table below.

Report ref. No.	Main Title No.	Main Lot No.	Gross Floor Area as in Surveyed Floor Plan	Tenure	Market Value as at the date of Valuation	Valuation Method	Date of Valuation
VG 01-031/BHP4 /CKS/cyk	Pajakan Negeri 7410 (Strata Title not issued yet)	Lot 318, Section 14, Town of Petaling Jaya	2,058.2 square metres or 22,152 square feet	99 years lease expiring on 8 September 2067	RM5,300,000	Comparison and Investment	28 February 2001

Bangsar Office 62-1, Jalan Telawi, Bangsar Baru, 59100 Kuala Lumpur, Malaysia. Tel: (603) 2283 1355 Fax: (603) 2283 4228  
 Bangsar Office 62-2, Jalan Telawi, Bangsar Baru, 59100 Kuala Lumpur, Malaysia. Tel: (603) 2283 3779 Fax: (603) 2283 4779  
 Kajang Office 37, Jalan Mendaling, 43000 Kajang, Selangor, Malaysia. Tel: (603) 8733 6223 Fax: (603) 8737 1217

**International Associated Offices:** Hong Kong, Australia, China, Indonesia, Japan, Korea, Philippines, Singapore, Middle East, Taiwan, Thailand, Vietnam, Europe, South Africa, United Kingdom, United States of America.

**13. VALUERS' LETTER (Cont'd)**  
**(Prepared for inclusion in this Prospectus)**



**Dass Mohamad Chartwell  
Brooke Hillier Parker Sdn Bhd**

We are pleased to confirm that we have valued the above property vide our report and valuation bearing reference *VG 01-031/BHP4/CKS/cyk*. The date of valuation is 28 February 2001. This report was prepared in accordance with the guidelines on Asset Valuations for submission to the Securities Commission and is in accordance with professional standards prescribed by the Board of Valuers, Appraisers & Estate Agents and with the necessary professional responsibility and due diligence.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Andrew Chan Kian Sang'. The signature is fluid and cursive, with a long horizontal stroke extending to the right.

**Andrew Chan Kian Sang** MISM  
Registered Valuer (V342)

**Dass Mohamad Chartwell Brooke Hillier Parker Sdn Bhd**

(Formerly operating as Chartwell Consultants Sdn Bhd and Dass Lee & Mohamad Sdn Bhd)

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**14. FURTHER STATUTORY AND OTHER GENERAL INFORMATION**


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**14.1 Share Capital**

- (i) Save for the Warrants entitlement as disclosed in Section 3.2 of this Prospectus, no Shares will be issued or sold on the basis of this Prospectus later than twelve (12) months after the date of this Prospectus.
- (ii) As at the date of this Prospectus there is only one class of shares in the Company, namely Shares, all of which rank pari passu with one another and have been fully paid-up.
- (iii) No other person has been or is entitled to be given an option to subscribe for or purchase any shares, stocks or debentures of the Company or its subsidiaries, save for the Offer Shares with Offer Warrants reserved for the Directors and Employees and VO Minorities as disclosed in Section 2.3 (ii) and (iii) respectively of this Prospectus and the Warrants entitlement as disclosed in Section 3.2.
- (iv) Save for the Offer Shares with Offer Warrants reserved for the Directors and Employees as disclosed in Section 2.3 (ii) of this Prospectus, there are no other schemes involving the employees of the Group in the Shares of the Company or its subsidiaries.
- (v) Save as disclosed in Section 5.2, 5.3 and 3.2 of this Prospectus, no shares, stocks or debentures in the Company or its subsidiaries have been issued or are proposed to be issued as partly or fully paid-up in cash or otherwise than in cash within the two (2) years preceding the date of this Prospectus.

**14.2 Articles of Association**

The following provisions are reproduced from the Company's Articles of Association which have been approved by the shareholders of the Company.

**(i) Transfer of Securities**

The provisions in the Company's Articles of Association in respect of the arrangements for transfer of the securities and restrictions on their free transferability are as follows:-

Article 43 - Transfer of Securities

The transfer of any listed security or class of listed security that is a deposited security shall be by way of book entry by the Central Depository in accordance with the Rules and, notwithstanding Sections 103 and 104 of the Act, which makes provision on the instrument of transfer and its registration process but subject to Section 107C(2) of the Act and any exemption that may be made from compliance with Section 107C(1) of the Act i.e. securities deposited with the Central Depository by way of book entry, the Company shall be precluded from registering and effecting any transfer of such listed security.

Article 44 - Instrument of Transfer

- a) Subject to the provisions of the Central Depositories Act and the Rules, every instrument of transfer shall be in writing and in the form approved in the Rules and shall be presented to the Central Depository with such evidence (if any) as the Central Depository may require to prove the title of the intending transferor and that the intended transferee is a qualified person.
- b) Provisions of the Central Depositories Act and the Rules, every instrument of transfer shall be in writing and in the form approved in the Rules and shall be presented to the Central Depository with such evidence (if any) as the Central Depository may require to prove the title of the intending transferor and that the intended transferee is a qualified person.
- c) The instrument of transfer of any security shall be executed by or on behalf of the transferor, and the transferor shall be deemed to remain the holder of the security until the name of the transferee is entered in the Record of Depositors in respect thereof.

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**14. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)**


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Article 45 - No restriction on fully paid shares

There shall be no restriction on the transfer of fully paid shares except as required by law, but the Central Depository may, in its absolute discretion, refuse to effect any transfer of a share that is a deposited security which does not comply with the Central Depositories Act and Rules.

Article 46 - No transfer to minor, etc

No transfer shall be made to a minor or a person of unsound mind or who is insolvent or to a firm or partnership.

Article 47 - Refusal to transfer

The Director may decline to register the transfer of shares which would result in any contravention of or failure to observe any provisions of the laws of Malaysia.

Article 48 - Notice of refusal

If the Directors refuse to register a transfer they shall within ten (10) market days after the date on which the transfer was lodged with the Company send to the transferor notice of the refusal.

Article 49 - When transfer books and register may be closed

The transfer books and the Register and any register of holders of debentures of the Company may on due notice being given as required by the Act, be closed at such time or times as the Directors shall deem expedient, so that the same be not closed for any greater period in the aggregate than thirty (30) days in any year subject to the provision by KLSE.

Article 50 - Notice of intention to close Register

At least twelve (12) clear market days notice of intention to close the Register stating the period and the purpose or purposes for closing the Register shall be published in a daily newspaper and despatched to the relevant Stock Exchange. At least three (3) market days prior notice shall be given to the Central Depository to enable the Central Depository to prepare the appropriate Record of Depositors PROVIDED THAT where the Record of Depositors is required in respect of corporate actions at least seven (7) market days prior notice shall be given to the Central Depository.

**(ii) Remuneration of Directors**

The provisions in the Company's Articles of Association in respect of remuneration of the Directors are as follows :-

The Directors shall be paid by way of remuneration for their services such fixed sum (if any) as shall from time to time be determined by the Company in general meeting and such remuneration shall be divided among the Directors in such proportions and manner as the Directors may determine. Provided always that:-

- (a) Fees payable to Directors who hold no executive office in the Company shall be paid by a fixed sum and not by a commission on or a percentage of profits or turnover.
- (b) Salaries payable to Directors who do hold an executive office in the Company may not include a commission on or a percentage of turnover.
- (c) Fees payable to Directors shall not be increased except pursuant to a resolution passed at a general meeting where notice of the proposed increase has been given in the notice convening the meeting.
- (d) Any fees paid to an alternate director shall be agreed between himself and the Director nominating him and shall be paid out of the remuneration of the latter.

If any Director being willing shall be called upon to perform extra services or to make any special exertions in going or residing away from his usual place of business or residence for any of the purpose of the Company or in giving special attention to the business of the Company as a member of a Committee of Directors, the Company may pay the Director remuneration and expenses therefor either by a fixed sum or otherwise (other than by a sum to include a commission on a percentage of turnover) as may be determined by the Directors and such remuneration and expenses may be either in addition to or in substitution for his or their share in the remuneration from time to time provided for the Directors.

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**14. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)**


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Article 141 - Remuneration of Managing Director

The remuneration of a Managing Director shall (subject to the provisions of any contract between him and the Company) from time to time be fixed salary, or commission on dividends or profits of the Company or of any other company in which the Company is interested or by participation in any such portion in any such profits or by any or all of those modes or otherwise as may expedient but may not include a commission on or a percentage of turnover.

**(iii) Voting and Borrowing Powers of Directors**

The provisions in the Company's Articles of Association dealing with voting and borrowing powers of the Directors in proposals, arrangements or contracts in which they are interested in their borrowing powers exercisable by them and how such borrowing powers can be varied are as follows:-

Subject to the provisions of the Act, no Director shall be disqualified from contracting with the Company either as vendor, purchaser or otherwise, nor shall any such contract or arrangement entered into by or on behalf of the Company with any company or partnership of or in which any Director shall be a member or otherwise interested be avoided nor shall any Director so contracting or being such member or so interested be liable to account to the Company for any profit realized by any such contract or arrangement by reason of such Director holding that office or of the fiduciary relation thereby established but the nature of his interest must be disclosed by him at the meeting of the Directors at which the contract or arrangement is determined on, if the interest then exists or in any other case at the first meeting of the Directors after acquisition of the interest. A Director shall not deliberate and vote in respect of any contract or arrangement or proposed contract or arrangement, in which he may be interested as a Director, office or shareholder of another company, or in which he has directly or indirectly any personal material interest (and if he shall do so his role shall not be counted).

The Directors may exercise all the powers of the Company to borrow and to mortgage or charge its undertaking, property and uncalled capital, or any part thereof, and to issue debentures and other securities whether outright or as security for any debt, liability or obligation of the Company, its subsidiaries or third party unless otherwise specifically prohibited under the Act and Listing Requirements.

**(iv) Changes in Capital or Variation of Class Rights**

The provision in the Company's Articles of Association as to the changes in capital or variation of class rights, which are as stringent as those provided in the Companies Act, 1965 are as follows:-

Article 3 - Special Rights

Without prejudice to any special rights previously conferred on the holders of any existing shares or class of shares, any share in the Company may be issued with such preferred deferred or other special rights or such restriction, whether in regard to dividend, voting, return of capital or otherwise as the Company may from time to time by ordinary resolution determine. The rights attaching to shares of a class other than ordinary shares shall be expressed in the resolution creating the same.

**(v) Voting Powers of Directors relating to Related Party Transactions**

The provisions in the Company's Articles of Association dealing with voting powers of Directors relating to related party transactions in proposals, arrangements or contracts in which they are interested in their voting powers exercisable by them:-



## 14. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)

Subject to the provisions of the Act, no Director shall be disqualified from contracting with the Company either as vendor, purchaser or otherwise, nor shall any such contract or arrangement entered into by or on behalf of the Company with any company or partnership of or in which any Director shall be a member or otherwise interested be avoided nor shall any Director so contracting or being such member or so interested be liable to account to the Company for any profit realised by any such contract or arrangement by reason of such Director holding that office or of the fiduciary relation thereby established but the nature of his interest must be disclosed by him at the meeting of the Directors at which the contract of arrangement is determined on, if the interest then exists or in any other case at the first meeting of the Directors after acquisition of the interest. A Director shall not deliberate and vote in respect of any contract or arrangement or proposed contract or arrangement, in which he may be interested as a Director, office or shareholder of another company, or in which he has directly or indirectly any personal material interest (and if he shall do so his role shall not be counted).

### 14.3 Directors and Substantial Shareholders

- (i) The names, addresses and occupations of the Directors of Malton are set out in the Corporate Information Section of this Prospectus.
- (ii) A Director is not required to hold any qualification share in the Company unless otherwise so fixed by the Company in general meeting.
- (iii) The major shareholders of Malton and their respective interests based on the Register of Substantial shareholders of Malton as at 27 February 2002 (being the latest practicable date prior to the printing of this Prospectus) and their respective indirect interests before and after the Placement and Offer for Sale are as follows:-

Substantial shareholders	No. of Malton Shares Held Before The Placement and Offer for Sale				No. of Warrants Held Before The Placement and Offer for Sale			
	Direct	%	Indirect	%	Direct	%	Indirect	%
Malton Corporation	348,352,928	100.0	-	-	174,176,464	100.0	-	-
Datuk Lim Siew Choon, Desmond	-	-	+ 348,352,928	100.0	-	-	+ 174,176,464	100.0

Substantial shareholders	No. of Malton Shares Held After The Placement and Offer for Sale				No. of Warrants Held After The Placement and Offer for Sale			
	Direct	%	Indirect	%	Direct	%	Indirect	%
Malton Corporation	* 121,914,928	35.0	-	-	* 60,957,464	35.0	-	-
Datuk Lim Siew Choon, Desmond	-	-	*+ 121,914,928	35.0	-	-	*+ 60,957,464	35.0

\* Assuming the completion of the Placement and Offer for Sale. The respective shareholdings (and Warrant holdings) will increase proportionately with the number of Shares (and Warrants) not successfully placed/offered

+ Deemed interested by virtue of his substantial shareholding in Malton Corporation

Note: The major shareholders shown above does not include the Bumiputera investors approved by MITI and placed under the Placement and Identified Public Placees

**14. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)**

- (iv) The Directors of Malton and their respective interests based on the Register of Directors' Shareholdings as at 27 February 2002 (being the latest practicable date prior to the printing of this Prospectus) and their respective indirect interests before and after the Placement and Offer for Sale are as follows:-

Directors	No. of Malton Shares Held Before The Placement and Offer for Sale				No. of Warrants Held Before The Placement and Offer for Sale			
	Direct	%	Indirect	%	Direct	%	Indirect	%
Datuk Lim Siew Choon, Desmond	-	-	+ 348,352,928	100.0	-	-	+ 174,176,464	100.0
Datin Tan Kewi Yong, Cindy	-	-	-	-	-	-	-	-
Ho Yew Hong	-	-	-	-	-	-	-	-
Wan Azman bin Wan Kamal	-	-	-	-	-	-	-	-
Guido Paul Philip Joseph Ravelli	-	-	-	-	-	-	-	-

Directors	No. of Malton Shares Held After The Placement and Offer for Sale				No. of Warrants Held After The Placement and Offer for Sale			
	Direct	%	Indirect	%	Direct	%	Indirect	%
Datuk Lim Siew Choon, Desmond	-	-	*+ 121,914,928	35.0	-	-	*+ 60,957,464	35.0
Datin Tan Kewi Yong, Cindy	-	-	-	-	-	-	-	-
Ho Yew Hong	^ 31,000	0.01	-	-	^ 15,500	0.01	-	-
Wan Azman bin Wan Kamal	^ 32,000	0.01	-	-	^ 16,000	0.01	-	-
Guido Paul Philip Joseph Ravelli	^ 32,000	0.01	-	-	^ 16,000	0.01	-	-

\* Assuming the completion of the Placement and Offer for Sale. The respective shareholdings (and Warrant holdings) will increase proportionately with the number of Shares (and Warrants) not successfully placed/offered.

+ Deemed interested by virtue of his substantial shareholding in Malton Corporation

^ Assuming they subscribe in full for their respective entitlement under the allocation to Directors and Employees of 1,746,000 Shares with 873,000 Warrants pursuant to the Offer for Sale

- (v) Save as disclosed in Section 14.5(i) and (ii), no commission, discounts, brokerages or other special terms have been paid, granted or are payable by the Company or its subsidiaries within the two (2) years immediately preceding the date of this Prospectus for subscribing or agreeing to subscribe or procuring or agreeing to procure subscriptions for any shares in or debentures of the Company or its subsidiaries or in connection with the issue or sale of any capital of the Company or any of its subsidiaries and no Directors, Promoters or experts is or are entitled to receive any such payment.
- (vi) Other than salary and employment related benefits, no amount or benefit has been paid or given by the Company within the two (2) years immediately preceding the date hereof, nor is it intended to be so paid or given, to any Promoter.
- (vii) Save as disclosed in Section 8.1 of this Prospectus, none of the Directors and/or major shareholders of Malton has interest in any subsisting contract or arrangement, which is significant to the business of the Malton Group, as at the date of this Prospectus.
- (viii) Save as disclosed in Sections 14.3(iii) and 14.3(iv) of this Prospectus, the Directors and major shareholders of Malton are not aware of any persons who are able, directly or indirectly, jointly or severally, to exercise control over the Company and its subsidiaries.

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**14. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)**


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**14.4 General**

- (i) The nature of the Group's business and the names of all corporations which are deemed to be related to the Company by virtue of Section 6 of the Companies Act 1965 are disclosed in Section 1.1 of this Prospectus.
- (ii) The time of the opening and closing of the Application Lists is set out in Section 2.4 of this Prospectus.
- (iii) The amount payable in full on Application is RM1.60 per Share.
- (iv) The Malton Group has not established a place of business outside Malaysia.
- (v) Except as disclosed in Section 4 of this Prospectus, the Directors of Malton are not aware of any other material information including trading factors or risks not mentioned elsewhere in this Prospectus which are unlikely to be known or anticipated by the general public and which would materially affect the profits of the Group.
- (vi) Except as disclosed in Sections 4 and 10.4 of this Prospectus, the financial conditions and operations of the Group are not affected by any of the following:-
  - (a) any known trends or known demands, commitments, events or uncertainties that have had or that the Group reasonably expects to have a material favourable or unfavourable impact on the financial performance, position and operations of the Malton Group;
  - (b) any material commitments for capital expenditure of the Malton Group;
  - (c) any unusual, infrequent events or transactions or any significant economic changes that have materially affected the financial performance, position and operations of the Malton Group;
  - (d) any substantial increase in revenue of the Malton Group; and
  - (e) any known events, circumstances, trends, uncertainties and commitments that are reasonably likely to make the historical financial statements not indicative of future financial performance and position of the Group.

As far as the Directors are aware and except as disclosed in this Prospectus, the Group is not vulnerable to any specific factors or events of a particular nature other than those normal commercial risks experienced during the course of business.
- (vii) Save as disclosed in Section 3.1 of this Prospectus, as at the date of this Prospectus, the Company and its subsidiaries have not issued any convertible debt securities.
- (viii) The name and address of the Auditors and Reporting Accountants of the Company are as set out in Corporate Information Section of this Prospectus.
- (ix) The manner in which copies of this Prospectus together with the official Application Forms and envelopes may be obtained is set out in Section 15 of this Prospectus.
- (x) Save as disclosed in Section 2.7 on the utilisation of cash reserves, no property has been acquired or is proposed to be acquired by the Company or its subsidiaries in contemplation of the Re-quotations and listing exercise.
- (xi) Save as disclosed in Section 3 and 5.4 of this Prospectus, there is no present intention on the part of the Directors of the Company to issue any part of the authorised but unissued share capital of the Company or its subsidiaries.

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**14. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)**


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**14.5 Expenses, Commission and Fees**

- (i) Underwriting commission is payable by the Offeror to the Underwriter mentioned in the Section 2.8 of this Prospectus at the rate 3% of the Offer Price for the Malaysian public portion, the VO Minorities portion and the Directors and Employees portion each;
- (ii) Brokerage at the rate of 1% of the Offer Price is payable by the Offeror in respect of successful applications bearing the stamp of Arab-Malaysian, member companies of the KLSE, members of the Association of Merchant Banks in Malaysia, members of the Association of Banks in Malaysia or MIH;
- (iii) Placement fee will be paid by the Offeror at the rate of 1.5% of the Offer Price for the Identified Public Places portion; and
- (iv) Expenses incidental to the Re-quotation and listing of the entire issued and paid-up Shares and Warrants of the Company on the KLSE amounting to approximately RM3,000,000 will be borne by the Company.

**14.6 Material Contracts**

Save as disclosed hereunder, there are no contracts which are material (not being contracts entered into in the ordinary course of business) which have been entered into by the Company and its subsidiaries within the two (2) years immediately preceding 27 February 2002 (being the last practicable date prior to the printing of this Prospectus):-

- (a) On 30 June 2000, the Company (then known as Gadek Capital) entered into a sale and purchase agreement with Hong Leong Bank Berhad for the disposal of 291,250,000 Shares representing 100% of the issued and paid-up share capital of Credit Corporation (Malaysia) Berhad by the Company to Hong Leong Bank Berhad for a consideration of RM470 million only to be satisfied by the issuance of such number of new Shares in HLBB at such issue price as may be approved by the SC ("New HLBB Shares") in favour of the Company ("CCM Agreement"). The sale and purchase transaction contemplated in the CCM Agreement was completed on 29 December 2000.
- (b) On 21 December 2000, the Company entered into a put and call option agreement with Koperasi Polis Diraja Malaysia Berhad ("KPDM") ("Put and Call Option") wherein:
  - (i) KPDM has granted a put option to the Company to require KPDM to purchase from the Company 62,666,666 of the New HLBB Shares at an issue price of RM3.00 per Share for a cash consideration of RM188 million; and
  - (ii) In turn, the Company has granted a call option to KPDM to require the Company to sell the 62,666,666 of the New HLBB Shares to KPDM at an issue price of RM3.00 per Share for a cash consideration of RM188 million.

The sale and purchase transaction contemplated under the Put and Call Option was completed on 18 July 2001.

- (c) On 29 December 2000, the Company entered into an underwriting agreement with Hong Leong Credit Berhad ("HLC") and HLG Securities Sdn Bhd ("HLG") pertaining to the acquisition by HLC and HLG of 94,000,000 of the New HLBB Shares at an issue price of RM3.00 per Share from the Company for a cash consideration of RM282 million. The sale and purchase transaction contemplated in the said underwriting agreement was completed on 12 January 2001.
- (d) On 12 March 2001, the Company entered into a conditional sale and purchase agreement with KCR Vendors ("KCR SPA") to acquire 16,650,010 Shares representing 100% of the issued and paid-up share capital of KCR for a cash consideration of RM96,928,160. The Acquisition of KCR under the KCR SPA was completed on 26 February 2002.

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**14. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)**


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- (e) On 12 March 2001, the Company entered into a conditional sale and purchase agreement with the BRD Vendor (“BRD SPA”) to acquire 3,455,997 Shares representing approximately 69.12% of the issued and paid-up share capital of BRD for a cash consideration of RM49,113,513.20. On the same date, the Company entered into separate conditional deeds of assignment (“BRD DOA”), one with the BRD Vendor (being the former holding company of BRD) and BRD and the other with Abdul Aziz bin Abdul Rahim (being a former Director of BRD) and BRD pertaining to the assignment to the Company of the advances made to BRD by the said former holding company and former director totaling RM30,886,486.80 for a cash consideration of the same amount. The Acquisition of BRD under the BRD SPA and the BRD DOA were completed on 27 February 2002.
- (f) On 12 March 2001, the Company entered into a conditional sale and purchase agreement with the DR Vendors (“DR SPA”) to acquire 1,000,000 Shares representing 100% of the issued and paid-up share capital of DR for a cash consideration of RM38 million. The Acquisition of DR under the DR SPA was completed on 27 February 2002.
- (g) On 21 February 2002, the Company executed a deed poll (“Deed Poll”) pertaining to the creation and issuance of 174,176,464 Warrants in the Company on the basis of one(1) Warrant for every two(2) existing Shares held in the Company after the Disposal and Bonus Issue but before the Placement and Offer for Sale to Malton Corporation at an aggregate cash consideration of RM250,000 i.e. approximately 0.14 sen per Warrant. Each Warrant shall entitle the holder to subscribe for one(1) new Share in the Company at any time within the exercise period of five(5) years from and including the date of issue of the Warrants at the exercise price of RM1.60 per Share in the Company subject to the terms and conditions as set out in the Deed Poll.
- (h) A conditional sale and purchase agreement dated 4 December 2000 (“PFDC Agreement”) made between SEADC of the first part and SS and Ong Boon Siong and Ng Soon Hong (jointly “2 Individuals”) of the second part wherein SS has agreed to acquire 1,325,998 Shares and the 2 Individuals have each agreed to acquire 1 Share all in PFDC from SEADC (collectively “51% PFDC Shares”) for a cash consideration of RM5.9 million. The PFDC Agreement has become unconditional in that the approval of the FIC to the proposed acquisition of the 51% PFDC Shares by SS and the 2 Individuals from SEADC has been obtained and the PFDC Agreement is unconditional and is pending completion by the parties thereto.
- (i) A memorandum of deposit of shares dated 19 March 2001 (“MOD”) made between SEADC and SS whereby SS have advanced or agreed to advanced monies to SEADC to discharged some of SEADC’s monetary obligations under the Sale and Purchase Agreement dated 19 March 2001 pertaining to the acquisition of 1,014 Shares in PFDC by SEADC from Perbadanan Pembangunan Pertanian Negeri Perak (“PPNP”) and the acquisition of the land held under HS (D) 2568, PT 1023, Mukim Sungkai, Daerah Batang Padang, Perak by PFDC from PPPNP and under the PFDC Agreement referred to in paragraph (h) above and as security for the repayment of the said advances, SEADC has agreed to charge the said 1,014,000 Shares in PFDC acquired from PPPNP together with all rights, benefits, titles, interest and advantage attached thereto to SS. The advances have not yet been fully repaid and the MOD has not yet been discharged.
- (j) A conditional sale and purchase agreement dated 25 February 2002 (“Econstates Agreement”) made between Econstates Berhad (“Econstates”) and Malton wherein Malton has agreed to acquire 1,544,000 Shares representing approximately 30.88% of the issued and paid-up share capital of BRD from Econstates for a cash consideration of RM21,941,935.31. The respective parties will be seeking approvals from the relevant authorities and from their respective shareholders (if so required).
- (k) A conditional sale and purchase agreement dated 25 February 2002 (“BRD Individuals Agreement”) made between Che King Tow, Koh Pee Seng and Dato’ Abdul Aziz bin Abdul Rahim (jointly “BRD Individuals”) and Malton wherein Malton has agreed to acquire 3 Shares in BRD from the BRD Individuals for a cash consideration of RM42.63. Malton will be seeking approvals from the relevant authorities and from its shareholders (if so required).

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**14. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)**


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**14.7 Public Take-Overs**

Save as disclosed below, during the last financial year and the current financial year, there were:-

- (i) No public take-over offers by third parties in respect of the Shares of the Company or its subsidiaries, except:

On 28 February 2000, the then Board received a Notice of Offer from Amanah Merchant Bank Berhad (now known as Alliance Merchant Bank Berhad) for and on behalf of the Board of Directors of DRB-HICOM to extend a conditional voluntary offer to acquire the remaining Shares in the then Gadek Capital not already owned by DRB-HICOM and Gadek on the basis of 0.5 new shares in DRB-HICOM at an issue price of RM4.57 per share in DRB-HICOM for every 1 share in Gadek Capital not already owned by DRB-HICOM and Gadek.

As DRB-HICOM managed to secure more than 90% of the Shares in Gadek Capital not already owned by DRB-HICOM and its related companies on 7 June 2000, DRB-HICOM invoked Section 34 of the SC Act, 1993 to compulsorily acquire any remaining Shares in Gadek Capital, not already owned by DRB-HICOM and its related companies ("Compulsory Acquisition").

On 21 July 2000, DRB-HICOM despatched notices of Compulsory Acquisition to the dissenting shareholders of Gadek Capital. Effective from 19 September 2000, DRB-HICOM effectively holds 100% equity interest in Gadek Capital.

- (ii) No public take-over offers by the Malton Group in respect of other corporations' securities.

**14.8 Material Litigation**

Save as disclosed below, at 27 February 2002 (being the last practicable date prior to the printing of this Prospectus), the Group is not engaged in any material litigation, either as plaintiff or defendant, which has a material affect on the financial position or business of the Group, and the Directors of Malton do not know of any proceedings pending or threatened against Malton and its subsidiaries or of any facts likely to give rise to any proceedings which might materially affect the financial position or business of the Group.

- a) A civil suit under Shah Alam High Court Suit No. 21-288-96 was filed by Assocorp Sdn Bhd ("Assocorp") on 29 August 1996 against the State Government of Selangor as the first defendant, the Menteri Besar of Selangor as the second defendant and BRD as the third defendant wherein Assocorp has challenged the withdrawal by the State Government of Selangor of a process of land acquisition of all the piece of land held under Geran No. 36409, Lot 3783, Mukim and Daerah Klang, Negeri Selangor, which said land was subsequently owned by BRD, for the purpose of re-alienating the said land in favour of Assocorp. The case had been struck out by the Senior Assistant Registrar on 20 May 1997. Assocorp had filed a notice of appeal to the Judge in Chambers on 24 May 1997 and the said appeal is pending decision on a date to be fixed by the Court for the said decision. The solicitors acting for BRD in the case are of the opinion that there are decent grounds to have the appeal dismissed and the Directors of Malton verily believe that the case has no merit and the appeal will also be unsuccessful.

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**14. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)**


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- b) A Companies Winding-Up Petition under Kuala Lumpur High Court Petition No.D1-28-16-2002 pursuant to Section 218 of the Companies Act, 1965 has been presented by BBR Construction Systems (M) Sdn Bhd ("BBRCS") against RMC in respect of a claim for a sum of RM905,971.20 alleged to be due and owing by RMC to BBRCS for structural repair works for Sekolah Rendah Utara and Sekolah Menengah Utara on part of Lot Nos. 51018,4408,38 and lands in Taman Shamelin, Cheras, Kuala Lumpur. The hearing of the said winding-up petition has been fixed on 18 March 2002. The solicitors acting for RMC in the said winding-up action are of the opinion that RMC has good defences to the claim and is not liable to pay the amount claimed as there is not privity of contract between RMC and BBRCS. Furthermore, the said solicitors are of the opinion that BBRCS may not be able to sue in a Court of Law because of the existence of an arbitration clause in relevant letter of award. For these reasons, the solicitors acting for RMC in the winding-up action are also of the opinion that RMC has a good defence against the petition as the amount claimed is clearly disputed, and there being no judgement of court on the claim, the Winding-Up procedure adopted by BBRCS is inappropriate and will not succeed. The Directors of Malton also verily believe that the claim and the winding-up action will not succeed.

**14.9 Consents**

- (i) The written consents of the Adviser, Managing Underwriter, Underwriter and Placement Agent, Solicitors, Valuers, Company Secretary, Principal Bankers, Registrars and Issuing House to the inclusion in this Prospectus of their names in the form and context in which their names appear have been given before the issue of this Prospectus and have not subsequently been withdrawn.
- (ii) The written consent of the Auditors and Reporting Accountants to the inclusion in this Prospectus of their name, Accountants' Report, and their letter relating to the Profit Forecast for the financial year ending 30 June 2002 and the Proforma Consolidated Balance Sheets as at 30 September 2001 in the form and context in which they are contained in this Prospectus has been given before the issue of this Prospectus and has not subsequently been withdrawn.

**14.10 Documents for Inspection**

Copies of the following documents may be inspected at the registered office of the Company during office hours for a period of twelve (12) months from the date of this Prospectus:-

- (i) Memorandum and Articles of Association of Malton and its subsidiaries;
- (ii) Directors' Report and Accountants' Report as included herein;
- (iii) Reporting Accountants' letters relating to the Profit Forecast for the financial year ending 30 June 2002 and the Proforma Consolidated Balance Sheets as at 30 September 2001 as included herein;
- (iv) Valuers' letters referred to in Section 13 of this Prospectus;
- (v) The material contracts referred to in Section 14.6 of this Prospectus;
- (vi) The cause papers of the material litigations referred to in Section 14.9 of this Prospectus;
- (vii) The letters of consent referred to in Section 14.10 of this Prospectus; and
- (viii) Audited accounts of Malton and its subsidiaries :-
- a) for the past five (5) financial years ended 31 March 2001 and the financial period ended 30 September 2001 for Malton;
  - b) for the past five (5) financial years ended 30 June 2001 and the financial period ended 30 September 2001 for KCR and its subsidiaries; and
  - c) for the past five (5) financial years ended 31 December 2000 and the financial period ended 30 September 2001 for BRD and DR.

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**14. FURTHER STATUTORY AND OTHER GENERAL INFORMATION (Cont'd)**

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**14.11 Responsibility**

- (i) Arab-Malaysian, being the Adviser and Managing Underwriter acknowledges that based on all available information, and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning the public offering, and is satisfied that any profit forecast (for which the Directors of Malton are solely responsible) prepared for inclusion in the Prospectus have been stated by the Directors after due and careful inquiry and have been reviewed by the Reporting Accountants.
- (ii) This Prospectus has been seen and approved by the Directors, Promoter and Offeror of the Company and they, collectively and individually accept full responsibility for the accuracy of the information given and confirm that after having made all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statement, or other facts the omission of which would make any statement herein false or misleading.



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## 15. PROCEDURES FOR APPLICATION AND ACCEPTANCE

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### 15.1 Opening and Closing of Application Lists

Applications for the Offer for Sale will open at 10.00 a.m. on 8 March 2002 and will remain open until 8.00 p.m. on 25 March 2002 or for such further period or periods as the Directors and Promoter of Malton together with the Managing Underwriter in their absolute discretion may decide. Late applications will not be accepted.

### 15.2 Methods of Applications

- (i) Application Forms; or
- (ii) Electronic Share Application

### 15.3 Application Forms

The following is a summary of the Application Forms to be used in connection with the application for the Offer Shares with Offer Warrants:-

- |   |   |                                |
|---|---|--------------------------------|
| (i) VO Minorities                             | - | <b>BLUE</b> Application Forms  |
| (ii) Malaysian public                         | - | <b>WHITE</b> Application Forms |
| (iii) Directors and Employees of Malton Group | - | <b>PINK</b> Application Forms  |
| (iv) Identified Public Places                 | - | <b>WHITE</b> Application Forms |

**White** Application Forms together with copies of this Prospectus may be obtained, subject to availability, from Arab-Malaysian, member companies of the KLSE, members of the Association of Banks in Malaysia, members of the Association of Merchant Banks in Malaysia and MIH. The **Blue** Application Forms together with a copy of this Prospectus will be sent by the Share Registrar to the VO Minorities. The **White** Application Forms together with a copy of this Prospectus will be sent by Malton to the Identified Public Places. The Pink Application Forms will also be sent by Malton to the Directors and Employees of Malton Group.

The Prospectus together with the Application Forms and the official envelopes are also printed on the 8 March 2002 issue of The New Straits Times and Berita Harian newspapers.

### 15.4 Application Using Application Forms

Applications for the Offer Shares with free Offer Warrants must be made on the relevant Application Forms issued together with this Prospectus and must be completed in accordance with the Notes and Instructions contained therein.

In accordance with Section 37(1) of the Companies Act, 1965, the Application Forms together with the Notes and Instructions printed thereon shall constitute an integral part of this Prospectus. Applications which do not conform STRICTLY to the terms of this Prospectus or Application Forms or Notes and Instructions printed thereon or which are illegible may not be accepted at the absolute discretion of the Directors of Malton.

#### *(i) Applications by the VO Minorities*

Applications for 7,865,000 Offer Shares with 3,932,500 free Offer Warrants reserved (and any Offer Shares with free Offer Warrants not applied for by the Malaysian public under Section 15.4 (ii), the Directors and Employees of Malton Group under Section 15.4 (iii) and the Identified Public Places under Section 15.4 (iv) below) for the VO Minorities of Malton must be made on the **BLUE** Application Forms provided and not on any other Application Form or by way of Electronic Share Application.

## 15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

Only VO Minorities of Gadek Capital (i.e. other than Gadek) will be entitled to allocation of Malton shares under the Offer for Sale to VO Minorities

**This Prospectus will not be registered under any applicable securities legislation of any jurisdiction (except Malaysia) and the Offer for Sale will not be offered for subscription in any country other than Malaysia.**

**Accordingly, this Prospectus will not be sent to the VO Minorities who do not have a registered address in Malaysia. Such shareholders may collect the Prospectus from the Registrar of the Company, in which event, the Registrar of the Company shall be entitled to request for such evidence as they deem necessary to satisfy themselves as to the identity and authority of the person collecting the Prospectus.**

A VO Minority may only exercise his/her rights in respect of the Offer for Sale to the extent that it would be lawful to do so, and the Company, Offeror, Arab-Malaysian and the Underwriter would not, in connection with the Offer for Sale, be in breach of the laws of any jurisdiction to which the VO Minority might be subject to. VO Minority shall be solely responsible to seek advice as to the laws of any jurisdiction to which he/she may be subject to, and a participation by him/her in the Offer for Sale shall be on the basis of a warranty by the VO Minority that he/she may lawfully so participate without the Company, Offeror, Arab-Malaysian and the Underwriter being in breach of the laws of any such jurisdiction.

**VO Minorities who have not provided a registered address in Malaysia will have no claims whatsoever against the Company or Arab-Malaysian or the Managing Underwriter in respect of their rights entitlements or to any net proceeds thereof.**

Allocation of the Offer Shares with free Offer Warrants to the VO Minorities will on the basis shown below

Category of VO Minorities	----- Malaysian -----		Foreign	Total	No. of Offer Shares entitled	Total no. of Offer Shares offered	Total no. of free Offer Warrants
	Bumi-putera	Non-Bumiputera					
Shares	Persons	Persons	Persons	Persons			
1 – 499	18	95	2	115	1,000	115,000	57,500
500 - 5,000	1,227	5,005	185	6,417	1,000	6,417,000	3,208,500
5,001 - 10,000	68	323	43	434	1,000	434,000	217,000
10,001 - 100,000	86	235	41	362	2,000	724,000	362,000
100,001 - 1,000,000	20	12	9	41	3,000	123,000	61,500
Above 1,000,000	7	5	1	13	4,000	52,000	26,000
	<u>1,426</u>	<u>5,675</u>	<u>281</u>	<u>7,382</u>		<u>7,865,000</u>	<u>3,932,500</u>

As the Shares of Malton are prescribed securities, the shares will be credited into the respective CDS accounts of the VO Minorities. No physical share certificate will be issued but a notice of allotment will be despatched.

In the event of an undersubscription, all Offer Shares with free Offer Warrants not applied for will be made available for application by the Malaysian public, the Directors and Employees of Malton Group and the Identified Public Places.

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**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

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**(a) Procedure for Application**

The Blue Application Form together with this Prospectus will be sent by the Registrar to the VO Minorities.

Acceptance and payment for the Offer Shares with free Offer Warrants provisionally allotted to the VO Minorities must be made on the Blue Application Form issued together with this Prospectus and must be completed in accordance with the Notes and Instructions printed therein. Acceptances which do not strictly conform to the terms of this Prospectus or the BLUE APPLICATION FORM or the Notes and Instructions printed therein or which are illegible may not be accepted at the absolute discretion of the Company.

**FULL INSTRUCTIONS FOR THE ACCEPTANCE AND PAYMENT FOR THE OFFER SHARES WITH FREE OFFER WARRANTS PROVISIONALLY ALLOTTED TO VO MINORITIES AND THE PROCEDURES TO BE FOLLOWED SHOULD VO MINORITIES WISH TO APPLY FOR EXCESS MALTON SHARES ARE SET OUT IN THE BLUE APPLICATION FORM. VO MINORITIES ARE ADVISED TO READ THE BLUE APPLICATION FORM AND THE NOTES AND INSTRUCTIONS THEREIN CAREFULLY.**

If acceptance of and payment for the Offer Shares with free Offer Warrants provisionally allotted to any VO Minority is not received by the Registrar by 5.00 p.m. 25 March 2002, being the last time and day for acceptance and payment, the provisional entitlement of that VO Minority will be deemed to have been declined and will be cancelled and such Offer Shares with free Offer Warrants not taken up will be first allotted to applicants applying for the excess Offer Shares with free Offer Warrants and if still undersubscribed, will be made available for application by the Malaysian public.

Each completed Blue Application Form must be despatched by ORDINARY POST OR DELIVERED BY HAND in the official envelope provided, to the Registrar at the following address:-

Panama Resources Sdn Bhd  
No. 23, Jalan Sri Hartamas 7  
Sri Hartamas  
50480 Kuala Lumpur.

so as to arrive not later than 5.00 p.m. on 25 March 2002.

**EACH COMPLETED BLUE APPLICATION FORM MUST BE ACCOMPANIED BY A REMITTANCE FOR THE FULL AMOUNT IN RINGGIT MALAYSIA BY BANKER'S DRAFT OR CASHIER'S ORDER PURCHASED WITHIN MALAYSIA ONLY AND DRAWN ON A BANK IN KUALA LUMPUR, MALAYSIA OR CHEQUES ISSUED BY PARTICIPATING LICENSED FINANCE COMPANIES IN MALAYSIA AND DRAWN ON A BANK IN KUALA LUMPUR OR GUARANTEED GIRO ORDER ("GGO") FROM BANK SIMPANAN MALAYSIA OR BE MADE BY MONEY ORDER OR POSTAL ORDER (FOR APPLICANTS FROM SABAH AND SARAWAK ONLY) AND MUST BE MADE OUT IN FAVOUR OF "MALTON - VO MINORITY OFFER FOR SALE A/C" AND CROSSED "A/C PAYEE ONLY" AND ENDORSED ON THE REVERSE SIDE WITH THE NAME AND ADDRESS OF THE APPLICANT (AS EXACTLY STATED ON THE APPLICATION FORM) APPLICATIONS ACCOMPANIED BY PAYMENT OTHER THAN IN THE MANNER STATED ABOVE OR WITH EXCESS OR INSUFFICIENT REMITTANCE(S) MAY NOT BE ACCEPTED AT THE ABSOLUTE DISCRETION OF THE COMPANY. DETAILS OF REMITTANCE(S) MUST BE FILLED IN THE APPROPRIATE BOXES PROVIDED.**

**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

VO Minorities may, by completing the Blue Application Form, apply for all or part of their entitlements.

VO Minorities may apply for the excess Offer Shares with free Offer Warrants in addition to the Offer Shares with free Offer Warrants provisionally allotted to them by completing the Excess Shares Application Form (Form E), which forms part of the Blue Application Form and forwarding it (together with a separate remittance for the full amount payable in respect of the excess shares applied for) to Panama Resources Sdn Bhd, No.23, Jalan Sri Hartamas 7, Sri Hartamas, 50480 Kuala Lumpur, so as to arrive not later than 5.00 p.m.on 25 March 2002. Payment for the excess shares applied for should be in the same manner described above where the Banker's Draft/Cashier's Order/Banker's Cheque/Money Order/Postal Order drawn on a bank or post office in Malaysia should be crossed "ACCOUNT PAYEE ONLY" and made payable to "MALTON - VO MINORITY EXCESS SHARES APPLICATION A/C" and endorsed on the reverse side with the name and address of the applicant in block letters.

**VO MINORITIES SHOULD NOTE THAT ALL BLUE APPLICATION FORMS AND REMITTANCES SO LODGED WITH THE REGISTRAR SHALL BE IRREVOCABLE AND SHALL NOT BE WITHDRAWN.**

The Directors of the Company reserve the right to allot any unsubscribed Offer Shares with free Warrants applied for under the Excess Shares Application Form (Form E) in such manner as they deem fit or expedient.

**NO ACKNOWLEDGEMENT OF THE RECEIPT OF BLUE APPLICATION FORM OR APPLICATION MONIES WILL BE MADE BY THE COMPANY OR THE REGISTRAR IN RESPECT OF THE OFFER FOR SALE TO VO MINORITIES. HOWEVER, NOTICES OF ALLOTMENT WILL BE ISSUED AND FORWARDED BY ORDINARY POST TO VO MINORITIES AT THEIR OWN RISK WITHIN FIFTEEN (15) MARKET DAYS FROM THE LAST DATE OF ACCEPTANCE AND PAYMENT OF THE OFFER FOR SALE TO VO MINORITIES OR SUCH OTHER PERIOD AS MAY BE PRESCRIBED BY THE KLSE.**

**(b) Application and Acceptance**

The Directors of the Company reserve the right not to accept or to accept in part only any application without assigning any reason therefor.

**WHERE AN APPLICATION IS NOT ACCEPTED OR ACCEPTED IN PART ONLY, THE FULL AMOUNT OR THE BALANCE OF THE APPLICATION MONIES, AS THE CASE MAY BE, WILL BE REFUNDED WITHOUT INTEREST AND SHALL BE DESPATCHED TO APPLICANT WITHIN FIFTEEN (15) MARKET DAYS FROM THE LAST DATE OF ACCEPTANCE AND PAYMENT OR SUCH OTHER PERIOD AS MAY BE PRESCRIBED BY THE KLSE BY REGISTERED POST AT THE ADDRESS SHOWN ON THE BLUE APPLICATION FORM AT THE APPLICANT'S OWN RISK. APPLICATIONS SHALL NOT BE DEEMED TO HAVE BEEN ACCEPTED BY REASON OF THE REMITTANCE(S) BEING PRESENTED FOR PAYMENT. THE LATEST TIME AND DAY FOR ACCEPTANCE AND PAYMENT FOR THE OFFER FOR SALE IS 5.00 P.M. ON 25 MARCH 2002 OR SUCH LATER DATE AS THE DIRECTORS OF MALTON AND OFFEROR IN AGREEMENT WITH THE UNDERWRITER MAY DECIDE AND ANNOUNCE LATER.**

Further instructions to complete the various forms comprising the BLUE APPLICATION FORM are set out therein.

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**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**


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**(c) CDS Accounts**

Pursuant to Section 29 of the Securities Industry (Central Depositories) Act, 1991, all dealings in the Offer Shares with free Offer Warrants will be by book entries through CDS Accounts. No share or warrant certificates will be issued to successful applicants.

All Offer Shares with free Offer Warrants to be issued pursuant to the Offer for Sale will be allotted by way of crediting the shares into the CDS Account. Therefore, a VO Minority should state his CDS Account number in the space provided in the Blue Application Form.

No physical share or warrant certificate will be issued to you under the Offer for Sale. A notice of allotment will be despatched to you at the address shown in the Blue Application Form within fifteen (15) market days from the closing date of acceptance and payment or such other period as may be prescribed by the KLSE. The excess Offer Shares with free Offer Warrants, if allotted to the VO Minority who applies for excess Offer Shares with free Offer Warrants, will be credited directly as deposited securities into his/her CDS account. Failure to comply with these specific instructions or inaccuracy in the CDS account number may result in the application being rejected.

**(ii) Applications by Malaysian public**

Applications for 5,000,000 Offer Shares with 2,500,000 free Offer Warrants (and any Offer Shares with free Offer Warrants not subscribed for by the VO Minorities under Section 15.4 (i), the Directors and Employees of Malton Group under Section 15.4 (iii) and the Identified Public Placees under Section 15.4 (iv) below) made available for application by the Malaysian public must be made on the **WHITE** Application Forms provided or by way of Electronic Share Application.

In the event of over-subscription, acceptance of applications will be subject to ballot to be conducted in the manner as approved by the Directors. Due consideration will be given to the desirability of distributing the Offer Shares with free Offer Warrants to a reasonable number of applicants with a view to broadening the shareholding base of the Company and to establish an adequate market in the shares of the Company. Acceptance of application will be made in a manner so as to comply with the SC's shareholding spread requirements that at least 25% of the issued and paid-up capital is in the hands of public shareholders and a minimum number of 1,250 public shareholders of which 750 shareholders are not employees of the Company holding not less than 1,000 shares each. Applicants will be selected in a manner to be determined by the Directors of Malton. In the event the shareholding spread is not met, the Company may not be allowed to proceed with its listing, in which event all application monies will be returned without interest.

In the event of an undersubscription, all such shares not applied for will be made available to the VO Minorities and Identified Public Placees under Section 15.4 (i) and (iv) respectively.

**(iii) Applications by Directors and Employees of Malton Group**

Applications for 1,746,000 Offer Shares with 873,000 free Offer Warrants reserved for Directors and Employees of Malton Group must be made on the **PINK** Application Forms provided and not on any other Application Form or by way of Electronic Share Application.

In the event of an undersubscription, all such Offer Shares with free Offer Warrants not applied for will be made available for application by the VO Minorities and the Malaysian public under Section 15.4 (i) and (ii) respectively.

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**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**


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**(iv) Applications by the Identified Public Placees**

Applications for 37,998,000 Offer Shares with 18,999,000 free Offer Warrants reserved for Identified Public Placees must be made on the **WHITE** Application Forms provided and not on any other Application Form or by way of Electronic Share Application.

Directors and employees of MIH and their immediate family are strictly prohibited from applying for the Offer Shares with free Offer Warrants.

In the event of an undersubscription, all such Offer Shares with free Offer Warrants not applied for will be made available for application by the VO Minorities and the Malaysian public under Section 15.4 (i) and (ii) respectively.

Only one Application Form from each applicant will be considered and applications must be for 1,000 Offer Shares with 500 free Offer Warrants or multiples thereof. Multiple applications will not be accepted. The amount payable in full on application is RM1.60 per ordinary share. Persons submitting applications by way of Applications Forms may not submit applications by way of Electronic Share Applications and vice versa. A corporation or institution cannot apply for shares by way of Electronic Share Application.

Each completed Application Form must be despatched by **ORDINARY POST** in the official envelopes provided, to the following address:-

Malaysian Issuing House Sdn. Bhd (258345-X)  
27th Floor, Menara Multi-Purpose  
Capital Square  
No. 8, Jalan Munshi Abdullah  
50100 Kuala Lumpur  
P. O. Box 13269  
50804 Kuala Lumpur

**or DELIVERED BY HAND AND DEPOSITED** in the Drop-In Boxes provided at the back portion of Menara Multi-Purpose, Capital Square, No. 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur so as to arrive not later than 8.00 p.m. on 25 March 2002. Applications may also be delivered in a drive-in manner at Stadium Hoki Tun Razak, Jalan Duta, Kuala Lumpur on 25 March 2002 between 8.30 a.m. to 8.00 p.m. only.

**EACH COMPLETED APPLICATION FORM MUST BE ACCOMPANIED BY REMITTANCE IN RINGGIT MALAYSIA FOR THE FULL AMOUNT PAYABLE BY EITHER:-**

- (A) **BANKER'S DRAFT OR CASHIER'S ORDER PURCHASED WITHIN MALAYSIA ONLY AND DRAWN ON A BANK IN KUALA LUMPUR (DIFFERENTIATED BY A SPECIAL RED BAND FOR BUMIPUTRA APPLICANTS); OR**
- (B) **CHEQUES ISSUED BY PARTICIPATING LICENSED FINANCE COMPANIES IN MALAYSIA AND DRAWN ON A BANK IN KUALA LUMPUR (DIFFERENTIATED BY A SPECIAL RED BAND FOR BUMIPUTRA APPLICANTS); OR**
- (C) **MONEY ORDER OR POSTAL ORDER (FOR APPLICANTS FROM SABAH AND SARAWAK ONLY); OR**
- (D) **GUARANTEED GIRO ORDER ("GGO") FROM BANK SIMPANAN NASIONAL MALAYSIA (DIFFERENTIATED BY A SPECIAL RED BAND FOR BUMIPUTRA APPLICANTS); OR**
- (E) **ATM STATEMENT OBTAINED ONLY FROM:-**
  - **AFFIN-ACF FINANCE BERHAD;**
  - **ALLIANCE BANK MALAYSIA BERHAD;**

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**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**


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- ARAB-MALAYSIAN BANK BERHAD;
- ARAB-MALAYSIAN FINANCE BERHAD;
- BUMIPUTRA-COMMERCE BANK BERHAD
- BANK UTAMA (MALAYSIA) BERHAD;
- EON BANK BERHAD;
- EON FINANCE BERHAD;
- HONG LEONG BANK BERHAD;
- HONG LEONG FINANCE BERHAD;
- MALAYAN BANKING BERHAD;
- MAYBAN FINANCE BERHAD;
- MBf FINANCE BERHAD;
- PUBLIC BANK BERHAD;
- PUBLIC FINANCE BERHAD;
- RHB BANK BERHAD;
- SOUTHERN BANK BERHAD; OR
- SOUTHERN FINANCE BERHAD.

AND MUST BE MADE OUT IN FAVOUR OF "**MIH SHARE ISSUE ACCOUNT NO. 212**" AND CROSSED "**A/C PAYEE ONLY**" (EXCLUDING ATM STATEMENTS) AND ENDORSED ON THE REVERSE SIDE WITH THE NAME AND ADDRESS OF THE APPLICANT (EXACTLY AS STATED ON THE APPLICATION FORM). THE NAME AND ADDRESS OF THE APPLICANT MUST BE EXACTLY THE SAME AS THAT IN THE APPLICANT'S IDENTITY CARD OR "RESIT PENGENALAN SEMENTARA (JPN 1/9)" OR "RESIT PENUKARAN KAD PENGENALAN (JPN 1/22)" AND MUST BE ATTACHED TOGETHER WITH A LEGIBLE PHOTOCOPY OF THE APPLICANT'S IDENTITY CARD OR CHANGE OF ADDRESS CARD IN THE CASE OF AN INDIVIDUAL APPLICANT EXCEPT FOR THE ADDRESS OF ARMED FORCES/POLICE PERSONNEL, WHICH SHOULD BE BASED ON THE ADDRESS OF THE APPLICANT'S RESPECTIVE CAMP/BASE/STATION. IN THE CASE OF A CORPORATE/INSTITUTIONAL APPLICANT, THE NAME OF THE APPLICANT MUST BE EXACTLY THE SAME AS THAT IN THE APPLICANT'S CERTIFICATE OF INCORPORATION AND THE ADDRESS MUST BE EXACTLY THE SAME AS THE REGISTERED ADDRESS.

THE NAME AND ADDRESS OF THE APPLICANT (AS EXACTLY STATED ON THE APPLICATION FORM) MUST BE WRITTEN ON THE REVERSE SIDE OF THE BANKER'S DRAFT, CASHIER'S ORDER, ATM STATEMENT, MONEY ORDER, CHEQUES ISSUED BY PARTICIPATING LICENSED FINANCE COMPANIES OR GUARANTEED GIRO ORDER (GGO) FROM BANK SIMPANAN NASIONAL.

AN APPLICANT SHOULD STATE HIS CDS ACCOUNT NUMBER IN THE SPACE PROVIDED IN THE APPLICATION FORM IF HE PRESENTLY HAS SUCH AN ACCOUNT. WHERE AN APPLICANT DOES NOT PRESENTLY HAVE A CDS ACCOUNT, HE SHOULD STATE IN HIS APPLICATION FORM HIS PREFERRED ADA CODE.

APPLICATIONS ACCOMPANIED BY MODE OF PAYMENT OTHER THAN THOSE STATED ABOVE OR WITH EXCESS OR INSUFFICIENT REMITTANCES OR INAPPROPRIATE BANKER'S DRAFT/CASHIER'S ORDER WILL NOT BE ACCEPTED. DETAILS OF REMITTANCES MUST BE COMPLETED IN THE APPROPRIATE BOXES PROVIDED ON THE APPLICATION FORMS.

The Directors of the Company reserve the right to require any successful applicant to appear in person at the registered office of MIH within fourteen (14) days of the date of the notice issued to him to ascertain the regularity or propriety of the application. The Directors of the Company shall not be responsible for any loss or non-receipt of the said notice nor shall they be accountable for any expenses incurred or to be incurred by the successful applicant for the purpose of complying with this provision.

The Directors of the Company reserve the right to reject applications which do not conform to these instructions or which are illegible or which are accompanied by remittances improperly drawn.

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**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

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The Directors of the Company reserve the right not to accept any application or accept any application in part only without assigning any reason therefor. Due consideration will be given to the desirability of allotting or allocating the shares to a reasonable number of applicants with a view to establishing an adequate market for the shares.

Where an application is not accepted, the full amount of the application monies, without interest, will be returned and dispatched to the applicant within twenty one (21) days from the date of the final ballot of the Application Lists by ordinary post at the address shown on the Application Form at the applicant's own risk.

MIH reserves the right to bank in all application monies from unsuccessful Bumiputera applicants and partially-successful applicants, which would subsequently be refunded without interest by registered post.

No acknowledgement of the receipt of Application Forms or application monies will be made by the Company.

PLEASE DIRECT ALL ENQUIRIES IN RESPECT OF THE FORM OF APPLICATION TO MIH.



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**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**


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**15.5 Application Using Electronic Share Applications****(i) Steps For Electronic Share Application Through A Participating Financial Institution's ATM**

- (a) Application must have an account with a Participating Financial Institution and an ATM card issued by that Participating Financial Institution to access the account;
- (b) Applicant must have a CDS account; and
- (c) Applicant is to apply for the Offer Shares via the ATM of the Participating Financial Institution by choosing the Electronic Share Application option. Mandatory statements required in the application is set out on Section 15.5(ii) under the Terms and Conditions for Electronic Share Applications. Applicant is to enter at least the following information through the ATM where the instructions on the ATM screen at which he enters his Electronic Share Application requires him to do so:-
  - Personal Identification Number (PIN);
  - MIH Share Issue Account Number 212;
  - CDS Account Number;
  - Number of Offer Shares applied for and/or the Ringgit Malaysia amount to be debited from the account; and
  - Confirmation of several mandatory statements.

**(ii) Terms And Conditions For Electronic Share Applications**

The procedures for Electronic Share Applications at ATMs of the Participating Financial Institutions are set out on the ATM screens of the relevant Participating Financial Institutions ("Steps"). For illustration purposes, the procedures for Electronic Share Applications at ATMs are set out in "Steps for Electronic Share Application through a Participating Financial Institution's ATM" in Section 15.5(i) of this Prospectus. The Steps set out the actions that the applicant must take at the ATM to complete an Electronic Share Application. Please read carefully the terms of this Prospectus, the Steps and the terms and conditions for Electronic Share Applications set out below before making an Electronic Share Application. Any reference to the "applicant" in the terms and conditions for Electronic Share Applications and the Steps shall mean the applicant who applies for shares through an ATM of any of the Participating Financial Institutions.

In the case of Electronic Share Applications, only an applicant who is an individual with a CDS account is eligible to utilise the facility.

The applicant must have an existing account with, and be an ATM cardholder of, one of the participating Financial Institutions before he can make an Electronic Share Application at an ATM of the Participating Financial Institution. An ATM card issued by one of the Participating Financial Institutions cannot be used to apply for shares at an ATM belonging to other Participating Financial Institutions. Upon the completion of his Electronic Share Application transaction, the applicant will receive a computer-generated transaction slip ("Transaction Record"), confirming the details of his Electronic Share Application. The Transaction Record is only a record of the completed transaction at the ATM and not a record of the receipt of the Electronic Share Application or any data relating to such an Electronic Share Application by the Offeror, Malton or MIH. The Transaction Record is for retention by the applicant and should not be submitted with any Application Form.

Upon the closing of the Offer for the application for the Initial Public Offering Shares on 25 March 2002 at 8.00 p.m. ("Closing Date and Time"), the Participating Financial Institution shall submit a magnetic tape containing its' respective customers' applications for the Offer Shares to MIH as soon as practicable but not later than 12.00 p.m. of the 2nd business day after the Closing Date and Time.

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**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**


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An applicant will be allowed to make an Electronic Share Application for shares via an ATM that accepts the ATM cards of the Participating Financial Institution with which he has an account and its branches, subject to the applicant making only one application.

AN APPLICANT MUST ENSURE THAT HE USES HIS OWN CDS ACCOUNT NUMBER WHEN MAKING AN ELECTRONIC SHARE APPLICATION. AN APPLICANT OPERATING A JOINT ACCOUNT WITH ANY PARTICIPATING FINANCIAL INSTITUTION MUST ENSURE THAT HE ENTERS HIS OWN CDS ACCOUNT NUMBER WHEN USING AN ATM CARD ISSUED TO HIM IN HIS OWN NAME. HIS APPLICATION WILL BE REJECTED IF HE FAILS TO COMPLY WITH THE FOREGOING.

The Electronic Share Application shall be made on, and subject to, the terms and conditions contained in Section 15.5(ii) as well as the terms and conditions appearing below:-

- (a) The Electronic Share Application shall be made in connection with and subject to the terms of this Prospectus and the Memorandum and Articles of Association of Malton.
- (b) The applicant is required to confirm the following statements (by depressing predesignated keys (or buttons) on the ATM keyboard) and undertake that the following information given is true and correct:-
- I have attained 18 years of age as at the closing date of the share application.
  - I am a Malaysian citizen residing in Malaysia;
  - I have read the relevant Prospectus and understood and agreed with the terms and conditions of the application;
  - This is the only application that I am submitting; and
  - I hereby give consent to the Participating Financial Institution and MCD to disclose information pertaining to myself and my account with the Participating Financial Institution and MCD to MIH and other relevant authorities.

The application will not be successfully completed and cannot be recorded as a completed transaction at the ATM unless the applicant completes all the steps required by the Participating Financial Institution. By doing so, the applicant shall be treated as signifying his confirmation of each of the above statements as well as giving consent in accordance with the relevant laws of Malaysia including Section 97 of the Banking and Financial Institutions Act 1989 and Section 45 of the Securities Industry (Central Depositories) Act 1991 to the disclosure by the relevant Participating Financial Institution or MCD, as the case may be, of any of the applicant's particulars to MIH, or any relevant regulatory bodies.

- (c) THE APPLICANT CONFIRMS THAT HE IS NOT APPLYING FOR SHARES AS NOMINEE OF ANY OTHER PERSON AND THAT ANY ELECTRONIC SHARE APPLICATION THAT HE MAKES IS MADE BY HIM AS BENEFICIAL OWNER. THE APPLICANT SHALL ONLY MAKE ONE ELECTRONIC SHARE APPLICATION AND SHALL NOT MAKE ANY OTHER APPLICATION FOR THE INITIAL PUBLIC OFFERING SHARES, WHETHER AT THE ATMS OF ANY PARTICIPATING FINANCIAL INSTITUTION OR ON THE PRESCRIBED APPLICATION FORMS.
- (d) The applicant must have sufficient funds in his account with the relevant Participating Financial Institution at the time he makes his Electronic Share Application, failing which his Electronic Share Application will not be completed. Any Electronic Share Application which does not strictly conform to the instructions set out on the screens of the ATM through which the Electronic Share Application is being made will be rejected.

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**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**


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- (e) The applicant agrees and undertakes to subscribe for or purchase and to accept the number of shares applied for as stated on the Transaction Record or any lesser number of shares that may be allotted or allocated to him in respect of his Electronic Share Application. In the event that Malton decide to allot or allocate any lesser number of such shares or not to allot or allocate any shares to the applicant, the applicant agrees to accept any such decision as final. If the applicant's Electronic Share Application is successful, his confirmation (by his action of pressing the designated key on the ATM) of the number of shares applied for shall signify, and shall be treated as, his acceptance of the number of shares that may be allotted or allocated to him and to be bound by the Memorandum and Articles of Association of Malton.
- (f) Malton reserves the right to reject any Electronic Share Application or accept any Electronic Share Application in part only without assigning any reason therefor. Due consideration will be given to the desirability of allotting or allocating the shares to a reasonable number of applicants with a view to establishing an adequate market for the shares.
- (g) Where an Electronic Share Application is not successful or successful in part only, the relevant Participating Financial Institution will be informed of the non-successful or partially successful application. Where an Electronic Share Application is not successful, the relevant Participating Financial Institution will credit the full amount of the application monies without interest into the applicant's account with that Participating Financial Institution within two (2) market days after the receipt of confirmation from MIH. MIH shall inform the Participating Financial Institutions of the non-successful or partially successful applications within two (2) market days after the balloting date. The applicants may check their accounts on the fifth market day from the balloting day.

Where an Electronic Share Application is accepted in part only, the relevant Participating Financial Institution will credit the balance of the application monies without interest into the applicant's account with the Participating Financial Institution within two (2) market days after the receipt of confirmation from MIH. A number of applications will, however, be held in reserve to replace any successfully balloted applications which are subsequently rejected. For such applications which are subsequently rejected, the application monies without interest will be refunded to applicants by MIH by way of cheques issued by MIH. The cheques will be issued to the applicants not later than 21 days from the day of the final ballot of the application list.

Should applicants encounter any problems in their applications, they may refer to the Participating Financial Institutions.

- (h) The applicant requests and authorises Malton:-
- (i) to credit the shares allocated to the applicant into the CDS account of the applicant; and
  - (ii) to issue share certificate(s) representing such shares allocated in the name of MCD Nominees Sdn. Bhd. and send the same to MCD.
- (i) The applicant, acknowledging that his Electronic Share Application is subject to the risks of electrical, electronic, technical and computer-related faults and breakdowns, fires and other events beyond the control of the Malton, MIH or the Participating Financial Institution, irrevocably agrees that if:-
- (i) Malton or MIH does not receive the applicant's Electronic Share Application; and

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**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**


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- (ii) data relating to the applicant's Electronic Share Application is wholly or partially lost, corrupted or not otherwise accessible, or not transmitted or communicated to Malton or MIH, the applicant shall be deemed not to have made an Electronic Share Application and the applicant shall not claim whatsoever against Malton, MIH or the Participating Financial Institution for the shares applied for or for any compensation, loss or damage.
- (j) All particulars of the applicant in the records of the relevant Participating Financial Institution at the time he makes his Electronic Share Application shall be deemed to be true and correct and Malton, MIH and the relevant Participating Financial Institution shall be entitled to rely on the accuracy thereof.
- (k) The applicant shall ensure that his personal particulars as recorded by both MCD and the relevant Participating Financial Institution are correct and identical. Otherwise, his Electronic Share Application is liable to be rejected. The applicant must inform MCD promptly of any change in address failing which the notification letter of successful allocation will be sent to his registered address last maintained with MCD.
- (l) By making and completing an Electronic Share Application, the applicant agrees that:-
  - (i) in consideration of Malton agreeing to allow and accept the making of any application for shares via the Electronic Share Application facility established by the Participating Financial Institutions at their respective ATMs, his Electronic Share Application is irrevocable;
  - (ii) Malton, the Participating Financial Institutions, MCD and MIH shall not be liable for any delays, failures or inaccuracies in the processing of data relating to his Electronic Share Application to Malton due to a breakdown or failure of transmission or communication facilities or to any cause beyond their control;

Electronic Share Applications may be made through an ATM of the following Participating Financial Institutions and their branches:-

- ARAB-MALAYSIAN BANK BERHAD;
- ARAB-MALAYSIAN FINANCE BERHAD;
- BUMIPUTRA-COMMERCE BANK BERHAD (at selected branches in Klang Valley only);
- HSBC BANK MALAYSIA BERHAD;
- MALAYAN BANKING BERHAD;
- MAYBAN FINANCE BERHAD;
- OCBC BANK (MALAYSIA) BERHAD;
- STANDARD CHARTERED BANK MALAYSIA BERHAD (at selected branches only)

### **15.6 Applications and Acceptances**

The Directors of Malton reserve the right not to accept any application which does not strictly comply with the instructions or to accept any application in part only without assigning any reason thereof.

The submission of an Application Form does not necessarily mean that the application will be successful.

ALL APPLICATIONS MUST BE FOR 1,000 ORDINARY SHARES OR MULTIPLES THEREOF. WHERE AN APPLICATION IS NOT ACCEPTED OR ACCEPTED IN PART ONLY, THE FULL AMOUNT OR THE BALANCE OF THE APPLICATION MONIES, AS THE CASE MAY BE, WILL BE REFUNDED WITHOUT INTEREST AND SHALL BE DESPATCHED BY ORDINARY POST OR REGISTERED POST RESPECTIVELY TO THE APPLICANT WITHIN TWENTY-ONE (21) DAYS FROM THE DATE OF THE FINAL BALLOT OF THE APPLICATION LISTS AT THE ADDRESS SHOWN ON THE APPLICATION FORM AT THE APPLICANT'S OWN RISK.

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**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

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NO APPLICATION SHALL BE DEEMED TO HAVE BEEN ACCEPTED BY REASON OF THE REMITTANCES HAVING BEEN PRESENTED FOR PAYMENT.

THE ISSUING HOUSE RESERVES THE RIGHT TO BANK IN ALL APPLICATION MONIES FROM UNSUCCESSFUL BUMIPUTRA APPLICANTS AND FROM PARTIALLY SUCCESSFUL APPLICANTS WHICH WILL BE SUBSEQUENTLY REFUNDED WITHOUT INTEREST AND DESPATCHED BY REGISTERED POST TO THE APPLICANT WITHIN TWENTY-ONE (21) DAYS FROM THE DATE OF THE FINAL BALLOT OF THE APPLICATION LISTS AT THE ADDRESS SHOWN ON THE APPLICATION FORM AT THE APPLICANT'S OWN RISK.

**15.7 CDS Accounts**

Pursuant to Section 29 of the Securities Industry (Central Depositories) Act, 1991, all dealings in Shares of Malton will be by book entries through CDS Accounts.

Accordingly, no share certificates will be issued to successful applicants. In the case of an application by way of an Application Form, an applicant should state his CDS Account number in the space provided in the Application Form if he presently has such an account. Where an applicant does not presently have a CDS Account, he should state in the Application Form his preferred ADA Code. A list of the ADA Codes is given in Section 15.10 of this Prospectus. Where an applicant already has a CDS Account, he should not enter the preferred ADA Code.

If a successful applicant fails to state either his CDS Account number or the preferred ADA Code, the Company may exercise absolute discretion in instructing MIH to insert a preferred ADA Code on the Application Form and further instruct the MCD to open a CDS Account on the applicant's behalf at the specified ADA and credit the shares allotted to the applicant into the applicant's CDS Account.

In the case of an application by way of Electronic Share Application, only an applicant who has a CDS account can make an Electronic Share Application and the applicant shall furnish his CDS account to the Participating Financial Institution by way of keying in his CDS account number if the instruction on the ATM screen at which he enters his Electronic Share Application requires him to do so.

Failure to comply with these specific instructions as the Electronic Share Application requires or inaccuracy in the CDS Account number or the preferred ADA Code may result in the application being rejected. The Directors of the Company reserve the right to reject any incomplete and inaccurate application. Applications may also be rejected if the applicants' particulars provided in the Application Forms, or in the case of Electronic Share Applications, if the records of the Participating Financial Institutions at the time of making the Electronic Share Applications differ from those in MCD's records, such as the identity card number, names and nationalities.

**15.8 Notice of Allotment**

Initial Public Offering Shares allotted to all successful applicants will be credited to their respective CDS Accounts. A notice of allotment will be despatched to the successful or partially successful applicant at his address shown in the Application Form at the applicant's own risk within thirty (30) days after the final ballot of the application list. For Electronic Share Applications, the notice of allocation will be dispatched to the successful or partially successful applicant at his/her address last maintained with the MCD at the applicant's own risk within thirty (30) days after the final ballot of the application list. This is the only acknowledgement of acceptance of the application.

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**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**


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**15.9 Formalising CDS Accounts**

Successful or partially successful applicants whose CDS Accounts have been opened by the MCD at their preferred ADA or the ADA caused to be inserted by MIH at the instruction of the Company in case where the successful or partially successful applicant fails to state either his/her CDS account number or preferred ADA Code, is required to formally open his/her accounts by submitting to the ADA the necessary documents and the account opening fee. No transaction of shares credited to the account can be effected until the account has been formally opened.

**15.10 List of ADA**

A list of the ADA (Broker) Codes is as follows:-

<b>Name</b>	<b>Address and Telephone Number</b>	<b>ADA Code</b>
<b><u>KUALA LUMPUR</u></b>		
AFFIN-UOB SECURITIES SDN BHD	Level 3, Menara Keck Seng 203, Jalan Bukit Bintang 55100 Kuala Lumpur Tel No.: 03-2143 8668	028-001
ALLIED AVENUE ASSETS SECURITIES SDN BHD <i>(formerly known as MGI Securities Sdn Bhd)</i>	Ground Floor & Level 1 THB Satu, Jalan Damansara Endah Damansara Heights 50490 Kuala Lumpur Tel No.: 03-255 1111	052-001
ARAB-MALAYSIAN SECURITIES SDN BHD	15th Floor, Arab-Malaysian Building 55 Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-2078 2788	086-001
BBMB SECURITIES SDN BHD	Level 2, 3, 4 & 15, Menara Olympia No. 8 Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-2031 9900	099-001
BIMB SECURITIES SDN BHD	1st & 2nd Floor Podium Block, AMDB Building No. 1, Jalan Lumut 50400 Kuala Lumpur Tel No: 03-4043 3533	024-001
CIMB SECURITIES SDN BHD	9th Floor, Commerce Square Jalan Semantan Damansara Heights 50490 Kuala Lumpur Tel No: 03-253 2288	065-001

**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>ADA Code</b>
FIMA SECURITIES SDN BHD <i>(formerly known as Capitalcorp Securities Sdn Bhd)</i>	No. 45-14, Plaza Level & Level One Plaza Damansara Jalan Medan Setia Satu Damansara Heights 50490 Kuala Lumpur Tel No.: 03-254 9966	018-001
HLG SECURITIES SDN BHD	Level 5, Wisma Kia Peng No.3, Jalan Kia Peng 50450 Kuala Lumpur Tel No.:03-2168 1168	066-001
HWANG-DBS SECURITIES BERHAD	2 <sup>nd</sup> Floor, Bangunan AHP No.2, Jalan Tun Mohd Fuad 3 Taman Tun Dr. Ismail 60000 Kuala Lumpur Tel No.: 03-7710 6688	068-009
INTER-PACIFIC SECURITIES SDN BHD	Level 7, Shahzan Insas Tower 30, Jalan Sultan Ismail 50250 Kuala Lumpur Tel No: 03-2144 1888	054-001
JUPITER SECURITIES SDN BHD	7 <sup>th</sup> – 9 <sup>th</sup> Floor Menara Olympia 8, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-2034 1888	055-001
KUALA LUMPUR CITY SECURITIES SDN BHD	No.8, Jalan Binjai Off Jalan Ampang 50450 Kuala Lumpur Tel No: 03-2166 7922	076-001
K & N KENANGA BHD	8th Floor, Kenanga International Jalan Sultan Ismail 50250 Kuala Lumpur Tel No: 03-2164 9080	073-001
LEONG & COMPANY SDN BHD	Level 18, Wisma Cyclecarri 288, Jalan Raja Laut 50350 Kuala Lumpur Tel No: 03-2692 8899	061-001
MAYBAN SECURITIES SDN BHD	Level 5-13 MaybanLife Tower Dataran Maybank No. 1, Jalan Maarof 59000 Kuala Lumpur Tel No: 03-2297 8888	098-001
MIDF SISMA SECURITIES SDN BHD	17th & 18th Floor, Empire Tower 182, Jalan Tun Razak 50400 Kuala Lumpur Tel No.: 03-2166 8888	026-001

**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>ADA Code</b>
OSK SECURITIES BERHAD	10th Floor, Plaza OSK Jalan Ampang 50450 Kuala Lumpur Tel No: 03-2162 4388	056-001
PB SECURITIES SDN BHD	27 <sup>th</sup> Floor, Bangunan Public Bank No.6, Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel No: 03-2031 3011	051-001
PM SECURITIES SDN BHD	Ground & 1st Floor, MUI Plaza Jalan P.Ramlee 50250 Kuala Lumpur Tel No: 03-2146 3000	064-001
RASHID HUSSAIN SECURITIES SDN BHD	Level 9, Tower One RHB Centre, Jalan Tun Razak 50400 Kuala Lumpur Tel No: 03-9285 2233	087-001
KAF-SEAGROATT & CAMPBELL SECURITIES SDN BHD	30 <sup>th</sup> Floor, The Weld Tower No. 76, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-2020 1600	053-001
TA SECURITIES BERHAD <i>(formerly known as TA Securities Sdn Bhd)</i>	TA One Tower No.22, Jalan P.Ramlee 50250 Kuala Lumpur Tel No: 03-2072 1277	074-001
SIME SECURITIES SDN BHD	21st Floor, Bangunan Sime Bank 4, Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel No: 03-2274 9288	097-001
<b><u>SELANGOR DARUL EHSAN</u></b>		
AMSTEEL SECURITIES (M) SDN BHD <i>(formerly known as Klang Securities Sdn Bhd)</i>	2 <sup>nd</sup> , 3 <sup>rd</sup> & 4 <sup>th</sup> Floor Wisma Amsteel Securities No. 1, Lintang Pekan Baru Off Jalan Meru 41050 Klang Selangor Darul Ehsan Tel No: 03-3343 9999	080-001
HWANG-DBS SECURITIES BERHAD	16 <sup>th</sup> , 18 <sup>th</sup> – 20 <sup>th</sup> Floor Plaza Masalam No.2, Jalan Tengku Ampuan Zabedah E9/E, Section 9 40100 Shah Alam Selangor Darul Ehsan Tel No.: 03-5513 3288	068-002



**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>ADA Code</b>
JF APEX SECURITIES BERHAD <i>(formerly known as Apex Securities Sdn Bhd)</i>	3rd Floor, Wisma Apex 145A-C Jalan Bukit 43000 Kajang Selangor Darul Ehsan Tel No: 03-8736 1118	079-001
JF APEX SECURITIES BERHAD	15 <sup>th</sup> & 16 <sup>th</sup> Floor Menara Choy Fook On No. 1B, Jalan Yong Shook Lin 46050 Petaling Jaya Selangor Darul Ehsan Tel No.: 03-7620 1118	079-002
K & N KENANGA BHD	13 <sup>th</sup> Floor Menara Yayasan Selangor No.18A, Jalan Persiaran Barat Off Jalan Timur 46000 Petaling Jaya Selangor Darul Ehsan Tel No.:03-7956 2169	073-005
K & N KENANGA BHD	1 <sup>st</sup> Floor, Wisma UEP Pusat Perniagaan USJ 10 Jalan USJ 10/1A 47620 Subang Jaya Selangor Darul Ehsan Tel No.:03-8024 1682	073-006
K & N KENANGA BHD	Room 7.02, Level 7, Menara ING Intan Millenium Square No. 68 Jalan Batai Laut 4 Taman Intan 41300 Klang Selangor Darul Ehsan Tel No.:03-3005 7001	073-007
SJ SECURITIES SDN BHD	Level 3, Holiday Villa No 9, Jalan SS 12/1 Subang Jaya 47500 Petaling Jaya Selangor Darul Ehsan Tel No: 03-5634 0202	096-001
MOHAIYANI SECURITIES SDN BHD	1 <sup>st</sup> , 2 <sup>nd</sup> & 3 <sup>rd</sup> Floor Plaza Damansara Utama No.2, Jalan SS21/60 Damansara Utama 47400 Petaling Jaya Selangor Darul Ehsan Tel No: 03-7729 7345	095-001

**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>ADA Code</b>
PM SECURITIES SDN BHD	No. 157 & 159 Jalan Kenari 23/A Bandar Puchong Jaya 47100 Puchong Selangor Darul Ehsan Tel No.:03-80700773	064-003
<b><u>MALACCA</u></b>		
MALACCA SECURITIES SDN BHD <i>(formerly known as Malacca Traders Sdn Bhd)</i>	No.1, 3 & 5, Jalan PPM 9 Plaza Pandan Malim (Business Park) Balai Panjang, P.O. Box 248 75250 Malacca Tel No: 06-337 1533	012-001
OSK SECURITIES BERHAD	579, 580-581A & B Taman Malacca Raya 75000 Malacca Tel No: 06-282 5211	056-003
STRAITS SECURITIES SDN BHD	Lot 9 & 10, 1st Floor Bangunan Tabung Haji Jalan Bandar Kaba 75000 Malacca Tel No: 06-283 3622	011-001
<b><u>PERAK DARUL RIDZUAN</u></b>		
BOTLY SECURITIES SDN BHD	1st Floor, Plaza Teh Teng Seng 227, Jalan Kampar 30250 Ipoh Perak Darul Ridzuan Tel No: 05-253 1313	058-001
HWANG-DBS SECURITIES BERHAD	21, Jalan Stesen 34000 Taiping Perak Darul Ridzuan Tel No.: 05-806 0888	068-003
ALLIED AVENUE ASSETS SECURITIES SDN BHD	A23-A29, Jalan Dato' Tahwil Azar Wisma Kota Emas 30300 Ipoh Perak Darul Ridzuan Tel No: 05-242 2828	052-002
M & A SECURITIES SDN BHD <i>(formerly known as Perak Traders &amp; Co. Sdn Bhd)</i>	M&A Building 52A, Jalan Sultan Idris Shah 30000 Ipoh Perak Darul Ridzuan Tel No: 05-241 9800	057-001

**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>ADA Code</b>
MAYBAN SECURITIES SDN BHD	55, 57 & 63, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No: 05-255 8233	098-002
SBB SECURITIES SDN BHD	51-53, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No: 05-253 0888	090-001
OSK SECURITIES BERHAD	21-25, Jalan Seenivasagam 30450 Ipoh Perak Darul Ridzuan Tel No: 05-241 5100	056-002
<b><u>PULAU PINANG</u></b>		
A.A. ANTHONY & COMPANY SDN BHD	No. 41-1-1 & 41-2-1 Jalan Cantonment 10250 Pulau Pinang Tel No: 04-229 9318	014-001
HWANG-DBS SECURITIES BERHAD	Level 2, 3, 4, 7 & 8 Wisma Sri Pinang 60, Green Hall 10200 Pulau Pinang Tel No: 04-263 6996	068-001
HWANG-DBS SECURITIES BERHAD	Ground, 1 <sup>st</sup> & 2 <sup>nd</sup> Floor 1620 & 1621, Jalan Permatang Batu Taman Industri Permatang Batu 14000 Bukit Mertajam Pulau Pinang Tel No.: 04-537 2882	068-006
OSK SECURITIES BERHAD <i>(formerly known as Ke-Zan Securities Sdn Bhd)</i>	64, Bishop Street 20F & 20G ,Penang Street 10200 Pulau Pinang Tel No: 04-263 4222	056-004
OSK SECURITIES BERHAD	Level 19, Menara NB 5050 Jalan Bagan Luar 12000 Butterworth Pulau Pinang Tel No.: 04-332 2299	056-005
MERCURY SECURITIES SDN BHD	Ground, 1st, 2nd & 3rd Floor Wisma UMNO Lorong Bagan Luar Dua 12000 Butterworth Seberang Perai Pulau Pinang Tel No: 04-332 2123	093-001

**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>ADA Code</b>
SMITH ZAIN SECURITIES SDN BHD	7th & 8th Floor, Menara PSCI 39, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04- 228 3355	016-001
SOON THEAM SECURITIES SDN BHD	No.111, Jalan Macalister 10400 Pulau Pinang Tel No: 04-228 1868	060-001
THONG & KAY HIAN SECURITIES SDN BHD <i>(formerly known as Thong KHJC Securities Sdn Bhd)</i>	Level 5 & 6, Wisma Sri Pinang 60 Green Hall 10200 Pulau Pinang Tel No: 04-263 5481	070-001
UT SECURITIES SDN BHD	6 <sup>th</sup> , 10 <sup>th</sup> & 12 <sup>th</sup> Floor, Bangunan Mayban Trust 3 Penang Street 10200 Pulau Pinang Tel No: 04-262 6644	059-001
<b><u>PERLIS INDRA KAYANGAN</u></b>		
KUALA LUMPUR CITY SECURITIES SDN BHD	2 <sup>nd</sup> Floor, Podium Block Bangunan KWSP 01000 Kangar Perlis Indra Kayangan Tel No: 04-976 5200	076-003
<b><u>KEDAH DARUL AMAN</u></b>		
KUALA LUMPUR CITY SECURITIES SDN BHD	2nd Floor, Wisma PKNK Jalan Sultan Badlishah 05000 Alor Setar Kedah Darul Aman Tel No: 04-731 7088	076-004
<b><u>NEGERI SEMBILAN DARUL KHUSUS</u></b>		
HWANG-DBS SECURITIES BERHAD	Ground & 1 <sup>st</sup> Floor 105,107 & 109, Jalan Yam Tuan 70000 Seremban Negeri Sembilan Darul Khusus Tel No : 06-7612288	068-007
PM SECURITIES SDN BHD	1 <sup>st</sup> , 2 <sup>nd</sup> & 3 <sup>rd</sup> Floor 19-21, Jalan Kong Sang 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-762 3131	064-002

**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>ADA Code</b>
<b><u>JOHOR DARUL TAKZIM</u></b>		
ENG SECURITIES SDN BHD	95, Jalan Tun Abdul Razak 80000 Johor Bahru Johor Darul Takzim Tel No: 07-223 1211	081-001
HWANG-DBS SECURITIES BERHAD	Level 7, Johor Bahru City Square (Office Tower) 106-108 Jalan Wong Ah Fook 80000 Johor Bahru Johor Darul Takzim Tel No.: 07-222 2692	068-004
KUALA LUMPUR CITY SECURITIES SDN BHD	No. 46 & 48 Jalan Dato' Kapten Ahmad 86000 Kluang Johor Darul Takzim Tel No:07-7717922	076-006
KESTREL SECURITIES SDN BHD <i>(formerly known as MBf Securities Sdn Bhd)</i>	No. 57, 59 & 61 Jalan Ali 84000 Muar Johor Darul Takzim Tel No: 06-953 2222	088-001
OSK SECURITIES BERHAD	Unit 27-01 to 27-08 Level 27, Menara Landmark No 12, Jalan Ngee Heng 80000 Johor Bahru Johor Darul Takzim Tel No:07-2212233	056-006
K & N KENANGA BHD	Level 2, Menara Pelangi Jalan Kuning, Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No: 07-333 3600	073-004
JB SECURITIES SDN BHD	Suite 8.2, Level 8 Menara Sarawak Enterprise No.5, Jalan Bukit Meldrum 80300 Johor Bahru Johor Darul Takzim Tel No: 07-333 2000	078-001
ARAB-MALAYSIAN SECURITIES SDN BHD	2nd Floor, Penggaram Complex 1 Jalan Abdul Rahman 83000 Batu Pahat Johor Darul Takzim Tel No: 07-434 2282	086-002

**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>ADA Code</b>
<b><u>PAHANG DARUL MAKMUR</u></b>		
KUALA LUMPUR CITY SECURITIES SDN BHD	A-397, A-399 & A-401 Taman Sri Kuantan III Jalan Berserah 25300 Kuantan Pahang Darul Makmur Tel No: 09-566 0800	076-002
OSK SECURITIES BERHAD	A-27 & A-29 Lorong Tun Ismail 9 Seri Dagangan Kuantan Business Centre 25000 Kuantan Pahang Darul Makmur Tel No: 09-516 3811	056-007
<b><u>KELANTAN DARUL NAIM</u></b>		
KOTA BHARU SECURITIES SDN BHD	298, Jalan Tok Hakim 15000 Kota Bahru Kelantan Darul Naim Tel No: 09-743 2288	075-001
<b><u>TERENGGANU DARUL IMAN</u></b>		
FA SECURITIES SDN BHD	No.51 & 51A Ground, Mezzanine & 1 <sup>st</sup> Floor Jalan Tok Lam 20100 Kuala Terengganu Terengganu Darul Iman Tel No: 09-623 8128	021-001
PTB SECURITIES SDN BHD	1 <sup>st</sup> , 2 <sup>nd</sup> & 3 <sup>rd</sup> Floor No. 61, Jalan Sultan Ismail P.O Box 151, Pejabat Pos Besar 20700 Kuala Terengganu Terengganu Darul Iman Tel No.: 09-623 5546	025-001
<b><u>SARAWAK</u></b>		
K & N KENANGA BHD	Wisma Mahmud Jalan Sungai Sarawak 93100 Kuching Sarawak Tel No: 082-338 000	073-003

**15. PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)**

<b>Name</b>	<b>Address and Telephone Number</b>	<b>ADA Code</b>
K & N KENANGA BHD	Lot 2465, Jalan Boulevard Utama Boulevard Commercial Centre 98000 Miri Sarawak Tel No.: 084-435 577	073-002
BORNEO SECURITES SDN BHD	12G, Jalan Kampung Datu 96000 Sibu Sarawak Tel No.: 084-319 998	030-001
HWANG-DBS SECURITIES BERHAD	Lot 328, Jalan Abell 93100 Kuching Sarawak Tel No :082-236999	068-005
OSK SECURITIES BERHAD	Ground & 1 <sup>st</sup> Floor Wisma Chinese Chambers Lot 357 Section 47 K.T.L.D. Jalan Bukit Mata Kuching 93100 Kuching Sarawak Tel No: 082-422252	056-008
<b><u>SABAH</u></b>		
INNOSABAH SECURITIES BERHAD <i>(formerly known as Securities Sdn Bhd)</i>	11 Equity House, Block K Sadong Jaya Karamuning 88100 Kota Kinabalu Sabah Tel No: 088-234 090	020-001
KUALA LUMPUR CITY SECURITIES SDN BHD	Suite 1-9-E1, 9 <sup>th</sup> Floor CPS Tower No. 1, Jalan Centre Point 88000 Kota Kinabalu Sabah Tel No:088-253922	076-005
HWANG-DBS SECURITIES BERHAD	Room Nos 106-109, Mezzanine Floor Room Nos 207-212, 2 <sup>nd</sup> Floor Gaya Centre, Jalan Tun Fuad Stephens 88400 Kota Kinabalu Sabah Tel.:088-311 688	068-008
<b><u>WILAYAH PERSEKUTUAN LABUAN</u></b>		
SHARETECH SECURITIES SDN BHD <i>(formerly known as Innosabah Securities Sdn Bhd)</i>	Unit 7(A), Level 7 Main Office Tower Financial Park Labuan Jalan Merdeka 87000 Wilayah Persekutuan Labuan Tel No: 087-451 666	022-001